OPERATING EXPENSES

SICSA

EN DOLLARS US	2012	2013	2014	2015	2016
VARIABLE COSTS					
Fiber optical	295,680	295,680	295,680	295,680	295,680
Remote Manage Maintenance	100,000	100,000	100,000	100,000	100,000
TOTAL VARIABLE COSTS	**395,680**	**395,680**	**395,680**	**395,680**	**395,680**
OTHER REVENUS					
Prestations diverses	-	-	-	-	-
Autres	-	-	-	-	-
TOTAL OTHER REVENUS	-	-	-	-	-
PERSONNEL EXPENSES					
Salary (Expat)	500,000	500,000	500,000	500,000	500,000
Salary (Local)	150,000	150,000	150,000	150,000	150,000
ONA Local Staff	9,000	9,000	9,000	9,000	9,000
13th Month Local Staff	12,500	12,500	12,500	12,500	12,500
Social Benefits Local Staff	40,625	40,625	40,625	40,625	40,625
Social Benefits (Expat)	63,000	63,000	63,000	63,000	63,000
Travel Expenses	50,000	50,000	50,000	50,000	50,000
Insurance	30,000	30,000	30,000	30,000	30,000
Vehicule Expenses	10,800	10,800	10,800	10,800	10,800
Vehicule Insurance	12,000	12,000	12,000	12,000	12,000
House Rent for Staff	108,000	108,000	108,000	108,000	108,000
Training	25,000	25,000	25,000	25,000	25,000
TOTAL PERSONNEL EXPENSES	**1,010,925**	**1,010,925**	**1,010,925**	**1,010,925**	**1,010,925**
OTHER OPERATING COSTS					
Repair and Maintenance	75,000	75,000	75,000	75,000	75,000
Communications fees	12,000	12,000	12,000	12,000	12,000
Office Supplies	6,000	6,000	6,000	6,000	6,000
Publicity and Marketing	100,000	100,000	100,000	100,000	100,000
Security	126,000	126,000	126,000	126,000	126,000
Professionnal fees (Lawyer Audit Fiscality)	50,000	50,000	50,000	50,000	50,000
Vehicule Expenses	4,500	4,500	4,500	4,500	4,500
Vehicule Insurance	4,000	4,000	4,000	4,000	4,000
Data Center Insurance Including Building	120,000	120,000	120,000	120,000	120,000
Maintenance Fees	25,000	25,000	25,000	25,000	25,000
Fuel	97,200	97,200	97,200	97,200	97,200
Othe expenses	30,000	30,000	30,000	30,000	30,000
TOTAL OTHER OPERATIND EXPENSES	**649,700**	**649,700**	**649,700**	**649,700**	**649,700**
DEPRECIATION					
Depreciation	652,071	652,071	652,071	652,071	652,071
TOTAL DEPRECIATION	**652,071**	**652,071**	**652,071**	**652,071**	**652,071**
EXTRAORDINARY CHARGES					
Extraordinary loos	-	-	-	-	-
Bad Debts					
TOTAL EXTRAORDINARY CHARGES	**-**	**-**	**-**	**-**	**-**
FINANCIAL (INCOME) EXPENSES					
Financial fees ST	160,000	160,000	160,000		
Financial Income ST					
Financial Fees LT					
Produits Income LT					
TOTAL FINANCIAL (INCOME/ EXPENSES)	**160,000**	**160,000**	**160,000**	**-**	**-**
INCOME TAXE					
Income taxe					
Ajustement Income Taxe					
TOTAL INCOME TAXE					
FOREIGN EXCHANGE DIFFERENCE					
Foreign Exchange Difference CT					
Foreign Exchange Difference LT					
TOTAL DIFFERENCE DE CHANGE					
TOTALOPERATING EXPENSES	**2,868,376**	**2,868,376**	**2,868,376**	**2,708,376**	**2,708,376**

INCOME AND EXPENSE SUMMARY

SICSA

EN DOLLARS US USD	2012	2013	2014	2015	2016
Sales					
BNC	2,131,743	2,131,743	2,131,743	2,131,743	2,131,743
Virtual Desktop	182,500	200,750	220,825	242,908	267,198
Call Centers	72,000	79,200	87,120	95,832	105,415
Unibank	800,000	800,000	800,000	800,000	800,000
MS-Exchange (e-mails)	122,500	134,750	148,225	163,048	179,352
SmartMatic	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Internet service Provider (ISP)	-	-	-	-	-
e-Government					
e-Mail Hosting	-	-	-	-	-
Web Hosting	-	-	-	-	-
Teleconference Room	108,000	118,800	130,680	143,748	158,123
Backups	99,000	108,900	119,790	131,769	144,946
Server Backups	29,491	32,440	35,684	39,253	43,178
e-Learning					
Total Sales	**5,045,234**	**5,106,583**	**5,174,067**	**5,248,300**	**5,329,955**
Operating Expenses					
Other Revenus	-	-	-	-	-
Variable costs	(395,680)	(395,680)	(395,680)	(395,680)	(395,680)
Personnel Expenses	(1,010,925)	(1,010,925)	(1,010,925)	(1,010,925)	(1,010,925)
Other Operating Expenses	(649,700)	(649,700)	(649,700)	(649,700)	(649,700)
Total Operating Expenses	**(2,056,305)**	**(2,056,305)**	**(2,056,305)**	**(2,056,305)**	**(2,056,305)**
INCOME FROM EXPLOITATION	**2,988,929**	**3,050,278**	**3,117,762**	**3,191,995**	**3,273,650**
Depreciation	(652,071)	(652,071)	(652,071)	(652,071)	(652,071)
Extraordinary Charges	-	-	-	-	-
INCOME FROM OPERATIONS	**(652,071)**	**(652,071)**	**(652,071)**	**(652,071)**	**(652,071)**
Financial (Expenses) Income	**(160,000)**	**(160,000)**	**(160,000)**	**-**	**-**
INCOME BEFORE INCOME TAXE	**2,176,858**	**2,238,207**	**2,305,691**	**2,539,924**	**2,621,579**
Income Taxe (Estimation)	(653,057)	(671,462)	(691,707)	(761,977)	(786,474)
NET INCOME	**1,523,801**	**1,566,745**	**1,613,984**	**1,777,947**	**1,835,106**
RESULT OF THE YEAR	**1,523,801**	**1,566,745**	**1,613,984**	**1,777,947**	**1,835,106**
AGM(autofinancing gross margin)	**2,175,872**	**2,218,816**	**2,266,055**	**2,430,017**	**2,487,176**

IMMOBILISATIONS

SICSA

Taux de change Gourde/USD=	41.00

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			USD		Gourdes			
1-Jan-11	Valeurs d'acquisions	Taux d'amort	Amortissement Annuel	Amortissement Mensuel	Amortissement Annuel		Amortissement Mensuel	
DataCenter #1	1,150,000.00	25.00%	287,500.00	23958.33	HTG	11,787,500.00	HTG	982,291.67
Land	175,000.00							
Immeuble	350,000.00	5.00%	17,500.00	1,458.33	HTG	717,500.00	HTG	59,791.67
Fire Suppression	28,000.00	20.00%	5,600.00	466.67	HTG	229,600.00	HTG	19,133.33
APC Infrastructure Pacckage V5	220,000.00	20.00%	44,000.00	3,666.67	HTG	1,804,000.00	HTG	150,333.33
Security Gate	50,000.00	20.00%	10,000.00	833.33	HTG	410,000.00	HTG	34,166.67
Palm Reader/Eye Reader	8,000.00	20.00%	1,600.00	133.33	HTG	65,600.00	HTG	5,466.67
Tank	20,000.00	20.00%	4,000.00	333.33	HTG	164,000.00	HTG	13,666.67
Office Furnitures	20,000.00	20.00%	4,000.00	333.33	HTG	164,000.00	HTG	13,666.67
Teleconference Room	100,000.00	20.00%	20,000.00	1,666.67	HTG	820,000.00	HTG	68,333.33
Génératrices & Accessories	165,000.00	12.50%	20,625.00	1,718.75	HTG	845,625.00	HTG	70,468.75
United Communication Equipment	451,228.88	20.00%	90,245.78	7,520.48	HTG	3,700,076.82	HTG	308,339.73
Equipment Proxim (Nationwide)	600,000.00	20.00%	120,000.00	10,000.00	HTG	4,920,000.00	HTG	410,000.00
Vehicules	135,000.00	20.00%	27,000.00	2,250.00	HTG	1,107,000.00	HTG	92,250.00
			0.00	0.00	HTG	-	HTG	-
Total	3,472,228.88	18.13%	652,070.78	54,339.23	HTG	26,734,901.82	HTG	2,227,908.48